

**AMENDED NOTICE OF AWARD
FOR THE THIRD ROUND OF THE GREEN ENERGY AUCTION**

In an endorsement dated 16 March 2026, the Energy Regulatory Commission (ERC) informed the Department of Energy that the Request for Reconsideration of Coheco Badeo Corporation (CBC) to retain its original Bid Price for the Kibungan Pumped-Storage Hydroelectric Power Project (HPP) under the Third Round of the Green Energy Auction (GEA-3) was granted. In accordance therewith, the DOE hereby amends the GEA-3 Notice of Award (NOA) dated 09 June 2025, as follows:

**LIST OF POTENTIAL WINNING BIDDERS FOR THE GEA-3
IMPOUNDING HYDROPOWER (2028-2030)**

XXX

XXX

XXX

PUMPED-STORAGE HYDROPOWER LOT 1 (2028-2030)

No.	RE Developer	RE Facility Name	Capacity Offered (MW)	ERC Recommended Rate ¹ (PhP/kW/h)
1	Coheco Badeo Corporation	Kibungan Pumped Storage Hydroelectric Power Project	500.000	2.9173
2	XXX	XXX	XXX	XXX
3	XXX	XXX	XXX	XXX

XXX

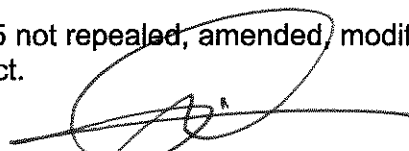
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XXX

Pursuant to the NOA dated 09 June 2025, Coheco Badeo Corporation (CBC) is hereby granted a period of fifteen (15) calendar days from the date of posting of this Notice within which to submit a written confirmation of its acceptance of the Award, failing which CBC's Non-Feed-in-Tariff Green Energy Tariff (Non-FIT GET) shall be maintained at 2.5787 PhP/kW/h.

Further, should CBC accept the award, it shall, within the same 15-calendar day period, submit to the DOE a request to reflect the Non-FIT GET on its Certificate of Award² (COA), through an amendment thereof.

All other provisions in the NOA dated 09 June 2025 not repealed, amended, modified, or superseded as herein provided shall remain in effect.


SHARON S. GARIN
Secretary



16 JUL 2026

¹ The ERC, through its letter to the DOE dated 16 March 2026, endorsed CBC's original Bid Price of 2.9173 PhP/kW/h which supersedes the previously endorsed ERC Recommended Rate of 2.5787 PhP/kW/h.

² The amended COA shall be issued or released only upon surrender of the original COA.