



## BID BULLETIN NO. 4 FOR THE FOURTH ROUND OF THE GREEN ENERGY AUCTION (GEA-4)

Sections 5.1.2 and 9.1 of the GEA-4 Terms of Reference (TOR) is hereby clarified and modified, as follows:

### 5. AUCTION PROPER

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5.1.2. A Qualified Bidder shall post a Bid Bond, in the form of Cash, Manager's Checks, Irrevocable Letters of Credit with drawing certificate or bank guarantees as detailed in Annex B. The Bid Bond shall take effect on the date of the Auction Proper and should be valid for two hundred ten (210) calendar days. Winning Bidders that intend to submit the Post-Auction Requirements set forth in Section 9.1 of this TOR after one hundred twenty (120) calendar days from the Auction Proper shall extend the validity of their Bid Bonds, renew the same or otherwise procure new Bid Bonds covering the validity period required hereunder: *Provided*, That not later than 120 calendar days from the Auction Proper, the concerned Winning Bidders shall personally submit to the DOE the originals of the Bid Bonds as duly extended, renewed or procured: *Provided, further*, That Winning Bidders whose Bid Bonds were not received within the said 120 calendar day-period shall be disqualified notwithstanding any provision in this TOR to the contrary: *Provided, finally*, That the cause for disqualification hereunder shall not be cured by proof that the Bid Bond was in fact extended, renewed or that new a Bid Bond was procured. Upon submission of Post Auction Requirements and due validation thereof, the Bid Bond shall be released as provided in Section 9.5.

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### 9. SUBMISSION OF POST-AUCTION DOCUMENTS

9.1. Within eighty-six (86) calendar days from the issuance/posting of the NOA, all Winning Bidders, including those who accepted the offer for the subscription of the unsubscribed capacity as defined in Section 7.3.7.2 and 7.3.9 of this TOR, shall submit to DOE the following documents:

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For the avoidance of doubt, Certificates of Award (COA) shall continue to be processed in accordance with Section 10 of the GEA-4 TOR. Accordingly, any Winning Bidder that submits or has submitted the Post-Auction Documents shall be issued a COA within thirty (30) working days from the date the GEAC affirms that the said documents are in order, which determination shall be conducted by the GEAC at ten (10)-working day intervals.

This Bid Bulletin forms part of the GEA-4 TOR. All other terms and conditions in the TOR that are not contrary to or are not otherwise amended or modified by this Bid Bulletin shall remain valid and effective.

Please be guided accordingly.

Issued on 05 December 2025.

Approved for endorsement to the Green Energy Auction Committee for issuance and posting:

  
**FELIX WILLIAM B. FUENTEBELLA**  
Undersecretary  
Chairperson, GEA - Bids Evaluation and Award Committee