

LPG Monitor as of 01 March 2026

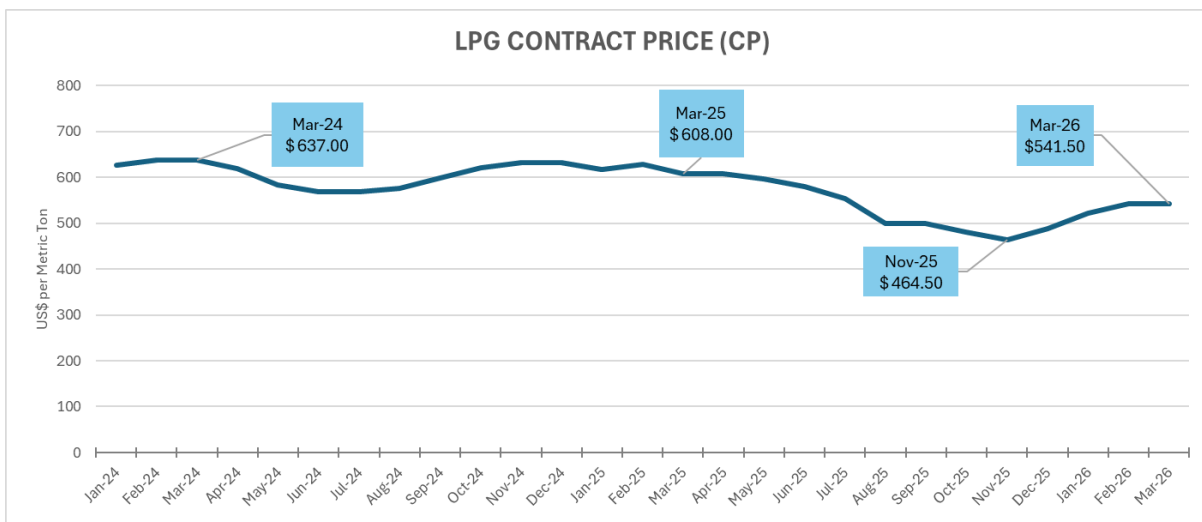
LPG Contract Price (CP)

LPG Contract Price (CP), commonly called the “Saudi CP” is the primary driver of LPG pricing in the Far East including the Philippines. It is the international price benchmark set at the beginning of each month by Saudi Arabia’s state-owned oil company Saudi Aramco.

Saudi Aramco's CPs, which set the price of propane and butane lifted from the Saudi Arabian ports of Yanbu, Ras Tanura and Ju'aymah under term supply contracts, are closely watched by the market as they tend to set a base level for LPG pricing for most markets of Suez.

The DOE refers to the LPG/Saudi CP and monthly average forex in estimating the price adjustments of LPG in the domestic market. Following the timing of the monthly changes in CP, domestic price of LPG also adjusts every first day of the month and remain constant until the succeeding month.

Like all other oil products, the Philippines has no influence over the LPG CP as the country’s domestic requirement is insignificant versus the world demand.



The LPG Contract Price for 01 March 2026 remains unchanged from February 2026 at US\$541.50/MT, and is lower by US\$66.50/MT (11%) compared to March 2025 at US\$608.00/MT.



For more information, call the
Department of Energy:
Pricing: 840-2187
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International LPG Market Development¹

The S&P Global Commodity Insights (SPGCI) updates for the month citing the following reasons behind the decrease in Contract Price of LPG:

- Saudi Aramco has set its March term contract price for propane at \$545/mt and butane at \$540/mt, same as of February CPs.
- Saudi Aramco has suspended shipments of LPG from its Juaymah terminal in Ras Tanura "for the next few weeks" after part of its export infrastructure was damaged, it said in a statement Feb. 25.
- Aramco said, a small segment of the delivery system carrying propane and butane at the terminal was "structurally damaged." The Juaymah terminal, Saudi Arabia's largest LPG export hub and one of the country's two major LPG export facilities, accounted for 76% of all Saudi LPG exports in 2025.
- Tankers from the Juaymah terminal are typically directed to India, China, and other Gulf states, with occasional shipments to Malaysia and Indonesia, according to CAS data. News of the incident triggered heightened bidding activity in the LPG paper market, resulting in a sharp rise in premiums for prompt supplies at key pricing hubs.

Domestic Prices

Starting 01 March 2026, most oil companies have not implemented a price adjustment. However, Liquigaz announced to implement a price decrease of P0.58 per kilogram for household LPG or P06.19 per 11kg cylinder. The prices of 11-kg cylinder for the month are estimated to range from P818.62 to P1,128.62 per 11-kilogram cylinder.

Price Monitoring in Metro Manila

Year 2026	LPG Price (per 11 kg cylinder)			Adjustment/Kg. Increase/(Decrease)		
January	820.00	-	1,120.00	2.15	-	2.18
February	825.00	-	1,135.00	1.50	-	1.55
March*	818.62	-	1,128.62	-0.58	-	-0.58
Net Inc/Dec				3.07	-	3.15

Note: *Estimate

The price of auto LPG likewise increased by P0.94/liter. The estimated price of Auto-LPG is at P40.74 per liter for the month.

¹ S&P Global Commodity Insights (SPGCI)



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