

SUBJECT : Revised RPS Compliance Timeline

DATE : 14 September 2026

Under applicable rules¹, the submission of the Gross Electricity Sales (GES), the period of surrendering RE Certificates (RECs), and issuances of the Preliminary REC Statement and Final REC Statement in respect to a particular RPS Compliance Period are prescribed.

However, the current RPS Compliance Timeline, which takes up to two (2) years to complete, leads to overlapping between REC issuance, trading, procurement and surrender periods vis-à-vis the period for Mandated Participants to request for RPS compliance carry-over. This, in turn, results to delays and uncertainties on the part of Mandated Participants, which further complicates their planning and decision-making for a timely compliance with their Annual RPS Obligations.

To address this, a revised RPS Compliance Timeline starting Compliance Year (CY) 2026 (*see attached*) is hereby adopted to streamline the process, enabling Mandated Participants to comply within the intended RPS Compliance Period:

1. **GES Submission Deadline.** The Gross Electricity Sales (GES) for the previous calendar year shall be submitted to the IEMOP no later than 31 January of the next calendar year. For sake of clarity, the GES for CY 2026, which covers period 26 December 2024 to 25 December 2025, shall be submitted to the IEMOP no later than 31 January 2027.
2. **Preliminary REC Statement Issuance.** The Preliminary REC Statement shall be issued by the IEMOP no later than 08 February of the next calendar year. For sake of clarity, the Preliminary REC Statement for RPS Compliance Year 2026 shall be issued by IEMOP no later than 08 February 2027.

The Preliminary REC Statement shall include the Preliminary Surrendered RECs and the calculated Preliminary REC Shortfall Amount in respect of the RPS Compliance Period. These preliminary data sets and information will guide a Mandated Participant in its level of RPS compliance in respect of the RPS Compliance Period and its decision to carry-over any REC Shortfall amount or to comply by purchasing RECs from the REM.

3. **Request for RPS Compliance Carry-Over Period.** Upon determination of the Preliminary REC Shortfall Amount, a Mandated Participant may send a formal letter to the DOE between 09 February to 31 March, requesting the DOE to allow that its REC Shortfall Amount in respect to the current RPS Compliance Period be carried over to the next RPS Compliance Period only. Any request that is received by the DOE beyond the 31 March deadline is deemed disapproved.

¹ Section 17(m) of Department Circular (DC) No. DC2017-12-0015 or the "RPS Rules for On-Grid Areas"; Clause 3.3.3, Clause 3.3.4, and Clause 4.1.2 of DC No. DC2019-12-0016 or the "REM Rules".

4. **RPS Compliance Period².** The compliance period of a particular compliance year shall start on 26 December of the current calendar year and end on 25 July of the following calendar year. For clarity, the RPS Compliance Period of RPS Compliance Year 2026 shall be 26 December 2026 to 25 July 2027.

At the end of the REC Surrendering Period, surrendered RECs shall be retired by IEMOP and will form part of an MP's compliance in respect to the RPS Compliance Period even if the referenced RECs already expired prior the Final REC Statement Issuance, provided that the referenced RECs were surrendered before they expired.

5. **Final REC Statement Issuance.** The Final REC Statement shall be issued by the IEMOP no later than 07 August of the next calendar year. For sake of clarity, the Final REC Statement for Compliance Year 2026 shall be issued no later than 07 August 2027.

The Final REC Statement, which reflects the rectified values of the Preliminary REC Statement, shall include the Total Surrendered RECs and the calculated Final REC Shortfall Amount in respect of the RPS Compliance Period.

6. **Annual REC Report.** IEMOP shall submit to the DOE the Annual REC Report for the subject year no later than 25 December of the next calendar year. For the sake of clarity, the Annual REC Report for Compliance Year 2026 shall be submitted no later than 25 December 2027.

Mandated Participants are hereby reminded that violation of the RPS Rules and non-compliance with the DOE guidelines implementing the RPS are prohibited acts, and any commission thereof shall be proceeded against in accordance with DC2023-12-0032³.

In accordance with Section 35 of the RE Act and its IRR and DC No. DC2023-12-0032, the DOE shall impose appropriate sanctions against any Mandated Participant for non-compliance or violation of the RPS Rules.

You may contact the National Renewable Energy Board-Technical Services Management Division of the Renewable Energy Management Bureau at 8840-2151, 8479-2900 local 415, and/or email at rps_remb@doe.gov.ph.

For strict compliance.

² RPS Compliance Period refers to the period during which Mandated Participants must comply with their RPS Obligations by surrendering RECs to the RE Registrar through PREMS no later than the prescribed Compliance Period. The foregoing is based on the framework established under Clause 3.3.3 of the REM Rules and Rule 4, Section 17(m) of DC No. DC2017-12-0015

³ Titled "The Rules and Regulations on Administrative Actions for Violations of the Renewable Portfolio Standards (RPS) Rules"